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Members [New York Stock Exchange,
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**For Over a Third of
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sums in First Bond or Trust Notes (herein-
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Estate, located in the District of Columbia,
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Safest Investments

Fully explained in our Booklet, "For Over a
Third of a Century," which is yours for the
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Five to Six Per Cent

Notes we are offering in amounts from \$500
upward, at par and accrued interest.

A. F. Fox Company

**REALTY
BUILDING** Founded 1878
14-1-1 "E" N.W.

We have some interesting and specific information concerning the dividend-earning mines in this district. Owners of Tonopah stocks are invited to call at our office for free particulars.

I. R. J. Campbell & Co.,
214 Corcoran Building,
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National

**Metropolitan
Bank,**
15th Street,
Opp. U. S. Treasury,
Oldest National Bank in the

accounts of all aises and solicits
interviews with those contem-
plating the establishment of
new banking connections.

4% and 5% MONEY
to loan on approved city
real estate security.

JESSE L. HENKEL, 1608 N. W.

the last decade. There are three or four
big houses of this class whose resources

Morgan banking concern at the height of its power. Every once in a while one of these institutions about which little was known by the public developed

Not so very long ago Fritz Heinze invaded Wall street and at critical times he was able to get out of his predicament. He had started the operation of a private banking house having supposed Berlin connections. He had been offered a loan of \$1,000,000 by a group of very large-sized capitalists and they got after stocks in which the banking house was known to be interested and tried to shake it loose from Heinze. It was a nasty attack, and to the surprise of the market the attack failed against the banking house might be so successful. One morning when the situation was at its height, the talk was of the approaching downfall of the banking house word was passed around through the market that Heinze had a partner had placed \$300,000.00 to the credit of the institution. There are several persons who are supposed to be able to command resources up to \$500,000.00 without turning a hair or moving a feather.

front with official announcement of the amount of its losses on account of the recent flood, the figure being approximately \$3,000,000. On top of that reference was made to a previous cash loss of \$1,500,000 due to a tunnel cave-in last summer. Both of these losses come with in the current fiscal year and will be paid out of income and still leave enough to meet the 10 per cent dividend limit, about 1 1/2 per cent for the "salty" account. Baltimore and Ohio will take \$50,000,000 in three-year notes, which is due on the 1st of June, payment being

the \$65,000,000 convertible bond issue. The transaction will leave in the treasury about \$100,000,000 of cash and bonds, and will restore to the treasury free and unincumbered \$75,000,000 of gilt-edged securities which were up as collateral behind the \$50,000,000 notes. With this money, and free and unincumbered securities of hand, Baltimore and Ohio will be in a position to come to the aid of any company it may find necessary later on. In this respect it is in better shape than any of the other great trunk lines.

The affairs of the New Haven road are apparently approaching a climax. The stock has been under pressure for some time, and the company is suffering financially.

break from 140 to the low figures of the week mark a shrinkage of more than \$ a share. The cutting of a dividend 5 per cent or 6 per cent will be a blow to the 12,000 New England stockholders who have looked on New Haven as sound as the government.

COTTON GOODS MARKET.

NEW YORK, April 26.—The cotton goods markets are quiet with the tendency toward easing prices for graco cloths. Burlaps are being sold at slightly lower figures for spot shipment. Linens rule steady. Underwear and hosiery are being purchased more liberally.

AGAINST DELAYED ACTION.
Dissolution of Railroads Later Than
July 1 Opposed by McReynolds.

of time to July 1 for dissolving the Unifund Pacific-Southern Pacific merger might be greatly to the public interest, but - he "emphatically" opposed an extension beyond that date or the granting of discretionary power to the lower court.

The Attorney General's position was stated in a brief in reply to the request of the Union Pacific attorneys for modification of the mandate so as to authorize the lower court to extend the time for submission of a plan of dissolution. The Attorney General expressed no

had jurisdiction to grant the extension.

Postal Employees Warned.

Clerks, letter carriers and employees in post offices are warned, in Postal information, the official circular of the local post office, that it is unlawful to give or receive payment, directly or indirectly, to secure an exchange of positions in the public service, and that the offense is punishable by fine and imprisonment.